

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

June 30, 2009 and 2008 (dollars in thousands)	2009	2008
ASSETS		
Cash and cash equivalents	\$2,822	\$25,564
Short-term investments	127,076	180,542
Accounts receivable, net of allowance of \$190 and \$167 for 2009 and 2008, respectively	3,309	1,680
Inventories, net of reserve of \$911 and \$937 for 2009 and 2008, respectively	1,691	1,499
Prepaid expenses	2,775	2,788
Pledges receivable, net	21,995	39,924
Total current assets	<u>159,668</u>	<u>251,997</u>
Pledges receivable, net	60,556	60,322
Investments, at market or fair value	416,453	547,549
Property, plant and equipment, net	416,681	310,938
Assets held under debt agreements	22	13,362
Beneficial interest in perpetual trusts	17,972	24,207
Assets of split-interest agreements	10,224	11,214
Bond issuance costs	308	319
Other assets	651	1,411
Collections	—	—
Total assets	<u>\$1,082,535</u>	<u>\$1,221,319</u>
LIABILITIES AND NET ASSETS		
Line-of-credit	\$948	\$1,145
Current portion of long-term debt	460	2,500
Accounts payable	20,841	9,315
Accrued expenses	19,784	28,943
Deferred income	5,804	5,080
Current deferred rent revenue	750	3,000
Total current liabilities	<u>48,587</u>	<u>49,983</u>
Liability under split-interest agreements	8,466	8,660
Long-term debt	187,281	185,000
Long-term deferred rent revenue	—	712
Asset retirement obligation	6,918	6,680
Other liabilities	18,030	7,591
Total liabilities	<u>269,282</u>	<u>258,626</u>
Commitments and contingencies		
Unrestricted net assets	129,565	133,728
Temporarily restricted net assets	434,627	585,680
Permanently restricted net assets	249,061	243,285
Total net assets	<u>813,253</u>	<u>962,693</u>
Total liabilities and net assets	<u>\$1,082,535</u>	<u>\$1,221,319</u>

Notes to the financial statement are available upon request from the Museum's Financial Department.