

Museum of Fine Arts, Boston Annual Report June 30, 2010

COMPARATIVE OPERATING RESULTS

For the years ended June 30 (dollars in thousands)

	2007	2008	2009	2010
SUPPORT AND REVENUE				
Support				
Gifts to annual appeal	\$ 6,120	\$ 6,196	\$ 5,744	\$ 5,712
Contributions, gifts, and grants	327	153	162	346
Total support	<u>6,447</u>	<u>6,349</u>	<u>5,906</u>	<u>6,058</u>
Program revenue				
Membership Corporate	1,052	973	768	657
Membership General	8,163	7,913	7,098	6,594
Tuition—School	23,403	24,347	23,888	24,071
Admissions	5,431	5,679	4,910	4,910
Exhibitions	2,142	4,331	2,982	5,050
Education programs	1,788	1,734	1,603	1,483
Sales from merchandise operations	7,669	7,360	5,788	5,408
Beneficial interest in perpetual trust income	1,061	1,137	1,171	1,098
Short-term investment income	1,703	1,407	617	116
Investment return designated for current operations	11,694	11,179	11,207	10,553
Funds released from restriction	10,310	16,928	18,077	14,955
Parking operations	2,575	2,345	2,207	2,195
Restaurant food service revenue	2,259	1,964	1,575	1,406
Rent revenue	—	—	—	2,488
Gain (loss) on sale of assets	—	—	—	(73)
Other ancillary services	3,979	3,998	3,374	3,322
Total program revenue	<u>83,229</u>	<u>91,295</u>	<u>85,265</u>	<u>84,233</u>
Total support and revenue	<u>89,676</u>	<u>97,644</u>	<u>91,171</u>	<u>90,291</u>

COMPARATIVE OPERATING RESULTS

For the years ended June 30 (dollars in thousands)

	2007	2008	2009	2010
EXPENSES				
Program services				
Exhibitions	4,142	6,272	4,673	3,450
Collections and curatorial	9,830	10,215	10,034	10,360
Educational programs	1,946	1,979	1,811	1,679
Educational services	951	880	851	689
Program support	1,622	1,774	1,751	1,695
Membership activities	2,085	2,545	2,143	1,776
School programs	24,092	26,090	25,631	25,318
Parking operations	979	1,114	955	946
Restaurant food service	854	904	854	789
Merchandising operations	7,032	6,924	6,070	5,377
Rental expense from off-site locations	1,297	1,355	1,411	1,420
Other	1,937	1,912	1,580	1,367
Total program services	<u>56,767</u>	<u>61,964</u>	<u>57,764</u>	<u>54,866</u>
Supporting services				
Administration	8,279	8,669	8,918	9,391
Development	6,797	8,150	5,665	4,826
Public Information	5,272	5,498	5,535	5,400
Facilities	3,505	3,488	3,769	4,324
Utility costs	2,460	2,813	2,688	3,343
Protective services	4,434	4,846	4,983	4,929
Interest on debt	104	1,231	1,095	1,228
Other	—	—	669	—
Total supporting services	<u>30,851</u>	<u>34,695</u>	<u>33,322</u>	<u>33,441</u>
Total expenses	<u>87,618</u>	<u>96,659</u>	<u>91,086</u>	<u>88,307</u>
Change in net assets	<u>\$ 2,058</u>	<u>\$ 985</u>	<u>\$ 85</u>	<u>\$ 1,984</u>