

Museum of Fine Arts, Boston Annual Report June 30, 2011

COMPARATIVE OPERATING RESULTS

For the years ended June 30 (dollars in thousands)

	2008	2009	2010	2011
SUPPORT AND REVENUE				
Support				
Gifts to annual appeal	\$ 6,196	\$ 5,744	\$ 5,712	\$ 6,704
Contributions, gifts and grants	153	162	349	746
Total support	<u>6,349</u>	<u>5,906</u>	<u>6,058</u>	<u>7,450</u>
Program revenue				
Membership Corporate	973	768	657	872
Membership General	7,913	7,098	6,594	8,687
Tuition—School	24,347	23,888	24,071	23,627
Admissions	5,679	4,910	4,910	6,504
Exhibitions	4,331	2,982	5,050	2,579
Education programs	1,734	1,603	1,483	1,686
Sales from merchandise operations	7,360	5,788	5,408	6,870
Beneficial interest in perpetual trust income	1,137	1,171	1,098	1,000
Short-term investment income	1,407	617	116	122
Investment return designated for current operations	11,179	11,207	10,553	9,293
Funds released from restriction	16,928	18,077	14,955	19,000
Parking operations	2,345	2,207	2,195	3,499
Restaurant food service revenue	1,964	1,575	1,406	2,388
Rent revenue	—	—	2,488	3,443
Gain (loss) on sales of assets	—	—	(73)	—
Other ancillary services	3,998	3,374	3,322	4,543
Total program revenue	<u>91,295</u>	<u>85,265</u>	<u>84,233</u>	<u>94,113</u>
Total support and revenue	<u>97,644</u>	<u>91,171</u>	<u>90,291</u>	<u>101,563</u>

COMPARATIVE OPERATING RESULTS

For the years ended June 30 (dollars in thousands)

	2008	2009	2010	2011
EXPENSES				
Program services				
Exhibitions	6,272	4,673	3,450	3,394
Collections and curatorial	10,215	10,034	10,360	10,531
Educational programs	1,979	1,811	1,679	1,794
Educational services	880	851	689	737
Program support	1,774	1,751	1,695	1,837
Membership activities	2,545	2,143	1,776	2,645
School programs	26,090	25,631	25,318	24,932
Parking operations	1,114	955	946	1,238
Restaurant food service	904	854	789	1,066
Merchandising operations	6,924	6,070	5,377	6,472
Rental expense from off-site locations	1,355	1,411	1,420	1,486
Other	1,912	1,580	1,367	1,839
Total program services	<u>61,964</u>	<u>57,764</u>	<u>54,866</u>	<u>57,971</u>
Supporting services				
Administration	8,669	8,918	9,391	9,637
Development	8,150	5,665	4,826	4,823
Public Information	5,498	5,535	5,400	7,702
Facilities	3,488	3,769	4,324	6,231
Utility costs	2,813	2,688	3,343	4,040
Protective services	4,846	4,983	4,929	5,465
Interest on debt	1,231	1,095	1,228	1,365
Other	—	669	—	1,691
Total supporting services	<u>34,695</u>	<u>33,322</u>	<u>33,441</u>	<u>40,954</u>
Total expenses	<u>96,659</u>	<u>91,086</u>	<u>88,307</u>	<u>98,925</u>
Change in net assets	<u>\$ 985</u>	<u>\$ 85</u>	<u>\$ 1,984</u>	<u>\$ 2,638</u>