

**Museum of Fine Arts, Boston Annual Report June 30, 2013**

**COMPARATIVE OPERATING RESULTS**

For the years ended June 30 (dollars in thousands)	2009	2010	2011	2012	2013
<b>OPERATING SUPPORT AND REVENUE</b>					
<b>Support</b>					
Gifts to annual appeal	\$ 5,744	\$ 5,712	\$ 6,704	\$ 7,228	\$ 8,126
Contributions, gifts, and grants	162	349	746	384	380
Total support	<u>5,906</u>	<u>6,058</u>	<u>7,450</u>	<u>7,612</u>	<u>8,506</u>
<b>Program revenue</b>					
Membership—Corporate	768	657	872	887	949
Membership—General	7,098	6,594	8,687	8,391	7,904
Tuition—School	23,888	24,071	23,627	24,302	24,323
Admissions	4,910	4,910	6,504	6,797	5,979
Exhibitions	2,982	5,050	2,579	4,869	5,025
Education programs	1,603	1,483	1,686	1,980	2,145
Sales from merchandise operations	5,788	5,408	6,870	6,657	5,369
Beneficial interest in perpetual trust income	1,171	1,098	1,000	944	958
Short-term investment income	617	116	122	104	80
Investment return designated for current operations	11,207	10,553	9,293	9,253	9,853
Funds released from restriction	18,077	14,955	19,000	21,445	18,222
Parking operations	2,207	2,195	3,499	3,694	3,026
Restaurant food service	1,575	1,406	2,388	2,621	2,167
Rent revenue	—	2,488	3,443	3,450	3,450
Gain (loss) on sales of assets	—	(73)	—	—	—
Other ancillary services	3,374	3,322	4,543	3,332	3,900
Total program revenue	<u>85,265</u>	<u>84,233</u>	<u>94,113</u>	<u>98,726</u>	<u>93,350</u>
Total support and revenue	<u>91,171</u>	<u>90,291</u>	<u>101,563</u>	<u>106,338</u>	<u>101,856</u>

## COMPARATIVE OPERATING RESULTS

For the years ended June 30 (dollars in thousands)	2009	2010	2011	2012	2013
<b>EXPENSES</b>					
<b>Program services</b>					
Exhibitions	4,673	3,450	3,394	5,330	5,759
Collections and curatorial	10,034	10,360	10,531	11,082	11,132
Educational programs	1,811	1,679	1,794	2,045	2,102
Educational services	851	689	737	813	861
Program support	1,751	1,695	1,837	2,009	1,972
Membership activities	2,143	1,776	2,645	2,448	2,119
School programs	25,631	25,318	24,932	25,531	25,380
Parking operations	955	946	1,238	1,270	926
Restaurant food service	854	789	1,066	1,235	1,123
Merchandising operations	6,070	5,377	6,472	6,301	5,280
Rental expense from off-site locations	1,411	1,420	1,486	1,484	1,364
Other	1,580	1,367	1,839	1,701	1,560
Total program services	<u>57,764</u>	<u>54,866</u>	<u>57,971</u>	<u>61,249</u>	<u>59,578</u>
<b>Supporting services</b>					
Administration	8,918	9,391	9,637	9,348	9,463
Development	5,665	4,826	4,823	4,588	4,963
Public Information	5,535	5,400	7,702	6,861	5,932
Facilities	3,769	4,324	6,231	5,664	5,103
Utility costs	2,688	3,343	4,040	3,996	3,814
Protective services	4,983	4,929	5,465	5,836	6,139
Interest on debt	1,095	1,228	1,365	5,988	5,449
Other	669	—	1,691	1,021	183
Total supporting services	<u>33,322</u>	<u>33,441</u>	<u>40,954</u>	<u>43,302</u>	<u>41,045</u>
Total expenses	<u>91,086</u>	<u>88,307</u>	<u>98,925</u>	<u>104,551</u>	<u>100,623</u>
Change in net assets	<u>\$ 85</u>	<u>\$ 1,984</u>	<u>\$ 2,638</u>	<u>\$ 1,787</u>	<u>\$ 1,233</u>