

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

June 30, 2016 and 2015 (dollars in thousands)

	2016	2015
ASSETS		
Cash and cash equivalents	\$ 7,336	\$ 8,906
Short-term investments	62,967	68,033
Accounts receivable, net of allowance of \$162 and \$190 for 2016 and 2015, respectively	2,156	1,932
Inventories	1,505	1,761
Prepaid expenses	1,096	1,911
Pledges receivable, net	13,374	12,372
Assets to be transferred to others	2,218	-
Total current assets	<u>90,652</u>	<u>94,915</u>
Pledges receivable, net	52,302	51,575
Investments, at fair value	557,588	609,555
Property, plant, and equipment, net	366,400	388,326
Funds held by trustee	5,000	5,000
Beneficial interest in perpetual trusts	20,536	23,591
Assets of split-interest agreements	9,958	9,717
Other assets	3,611	3,738
Total assets	<u>\$ 1,106,047</u>	<u>\$ 1,186,417</u>

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June 30, 2016 and 2015 (dollars in thousands)

	2016	2015
LIABILITIES AND NET ASSETS		
Line-of-credit	\$ 816	\$ 816
Current portion of capital lease payable	61	53
Accounts payable	2,075	3,012
Accrued expenses	7,399	7,482
Deferred income	2,996	5,047
Liabilities to be transferred to others	2218	-
Total current liabilities	<u>15,565</u>	<u>16,410</u>
Liability under split-interest agreements	6,569	7,001
Long-term debt	134,697	144,649
Long term capital lease payable	84	107
Asset retirement obligation	7,231	7,002
Other liabilities	33,905	25,173
Total liabilities	<u>198,051</u>	<u>200,342</u>
Commitments and contingencies		
Unrestricted net assets	171,373	197,448
Temporarily restricted net assets	439,622	485,425
Permanently restricted net assets	297,001	303,202
Total net assets	<u>907,996</u>	<u>986,075</u>
Total liabilities and net assets	<u>\$ 1,106,047</u>	<u>\$ 1,186,417</u>

Notes to the financial statement are available upon request from the Museum's Financial Department.