

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

June 30, 2017 and 2016 (dollars in thousands)

ASSETS

	2017	2016
Cash and cash equivalents	\$ 19,541	\$ 7,336
Short-term investments	68,380	62,967
Accounts receivable, net of allowance of \$161 and \$162 for 2017 and 2016, respectively	1,956	2,156
Inventories	1,526	1,505
Prepaid expenses	1,586	1,096
Pledges receivable, net	15,759	13,374
Assets to be transferred to others	-	2,218
Total current assets	<u>108,748</u>	<u>90,652</u>
Pledges receivable, net	52,438	52,302
Investments, at fair value	598,031	557,588
Property, plant, and equipment, net	346,486	366,400
Funds held by trustee	-	5,000
Beneficial interest in perpetual trusts	21,798	20,536
Assets of split-interest agreements	10,456	9,958
Other assets	6,313	3,611
Total assets	<u>\$ 1,144,270</u>	<u>\$ 1,106,047</u>

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June 30, 2017 and 2016 (dollars in thousands)

	2017	2016
LIABILITIES AND NET ASSETS		
Line-of-credit	\$ 776	\$ 816
Current portion of capital lease payable	62	61
Accounts payable	1,912	2,075
Accrued expenses	8,797	7,399
Deferred income	3,576	2,996
Liabilities to be transferred to others	-	2,218
Total current liabilities	<u>15,123</u>	<u>15,565</u>
Liability under split-interest agreements	6,296	6,569
Long-term debt	114,745	134,697
Long-term capital lease payable	22	84
Asset retirement obligation	7,475	7,231
Other liabilities	25,347	33,905
Total liabilities	<u>169,008</u>	<u>198,051</u>
Commitments and contingencies		
Unrestricted net assets	176,877	171,373
Temporarily restricted net assets	495,916	439,622
Permanently restricted net assets	302,469	297,001
Total net assets	<u>975,262</u>	<u>907,996</u>
Total liabilities and net assets	<u>\$ 1,144,270</u>	<u>\$ 1,106,047</u>

Notes to the financial statement are available upon request from the Museum's Financial Department.