

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

June 30, 2019 and 2018 (dollars in thousands)

	2019	2018
ASSETS		
Cash and cash equivalents		
Short-term investments	58,396	54,260
Accounts receivable, net of allowance of \$161 for 2019 and 2018	1,341	1,427
Inventories	1,387	1,393
Prepaid expenses	1,820	1,287
Pledges receivable, net	20,429	13,188
Total current assets	<u>110,319</u>	<u>110,121</u>
Pledges receivable, net	64,057	62,200
Investments, at fair value	637,965	627,687
Property, plant and equipment, net	320,689	329,463
Beneficial interest in perpetual trusts	22,668	22,577
Assets of split-interest agreements	9,703	10,788
Other assets	9,489	7,926
Total assets	<u>1,174,890</u>	<u>1,170,762</u>
LIABILITIES AND NET ASSETS		
Line-of-credit	875	639
Current portion of capital lease payable	61	8
Accounts payable	5,106	1,748
Accrued expenses	9,246	8,711
Deferred income	3,074	3,091
Total current liabilities	<u>18,362</u>	<u>14,197</u>
Liability under split-interest agreements	5,409	5,998
Long-term debt	104,800	109,789
Long term capital lease payable	82	13
Asset retirement obligation	7,996	7,757
Other liabilities	23,442	18,637
Total liabilities	<u>160,091</u>	<u>156,391</u>
Commitments and Contingencies		
Net assets without donor restrictions	140,432	164,538
Net assets with donor restrictions	874,367	849,833
Total net assets	<u>1,014,799</u>	<u>1,014,371</u>
Total liabilities and net assets	<u>\$ 1,174,890</u>	<u>\$ 1,170,762</u>

Notes to the financial statement are available upon request from the Museum's Financial Department.