

CONSOLIDATED STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2020

	Without Donor Restrictions				With Donor Restrictions	Combined totals
	Operating	Designated	Plant	Total		
OPERATING SUPPORT AND REVENUE:						
Support:						
Gifts to annual appeal	\$ 8,339	\$ -	\$ -	\$ 8,339	\$ -	\$ 8,339
Contributions, gifts and grants	1,292	13,861	-	15,153	108,982	124,135
Total support	9,631	13,861	-	23,492	108,982	132,474
Program revenue:						
Membership General	6,570	-	-	6,570	-	6,570
Admissions	4,232	-	-	4,232	-	4,232
Exhibitions	1,301	-	-	1,301	-	1,301
Education programs	1,859	-	-	1,859	583	2,442
Investment Income						
Beneficial interest in perpetual trust income	1,090	-	-	1,090	-	1,090
Short-term investment income	699	-	-	699	514	1,213
Investment return designated for current operations	11,029	-	-	11,029	19,600	30,629
Ancillary services (Parking, food services and retail operations)	7,174	-	-	7,174	-	7,174
Rent revenue	7,226	-	-	7,226	-	7,226
Other revenue	1,506	-	954	2,460	980	3,440
Total program revenue	42,686	-	954	43,640	21,677	65,317
Funds released from restrictions	34,864	(8,972)	(3,957)	21,935	(21,935)	-
Total operating support	87,181	4,889	(3,003)	89,067	108,724	197,791

Operating Expenses:

Salaries and wages	37,458	2	-	37,460	-	37,460
Employee benefits	12,111	-	-	12,111	-	12,111
Professional and other services	11,635	320	-	11,955	-	11,955
Building and grounds	7,868	1	432	8,301	-	8,301
Cost of goods sold	1,501	-	-	1,501	-	1,501
Supplies and other expenses	11,048	844	228	12,120	-	12,120
Depreciation and amortization	1,141	-	20,676	21,817	-	21,817
Interest on debt	4,396	-	-	4,396	-	4,396

Total operating expenses	87,158	1,167	21,336	109,661	-	109,661
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Results of operations	23	3,722	(24,339)	(20,594)	108,724	88,130
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Non operating activities:

Excess (deficit) of investment return over amounts designated for current operations	-	(472)	-	(472)	(22,719)	(23,191)
Change in value of split-interest agreements	-	-	-	-	(267)	(267)
Change in fair value of interest rate swap agreements	-	-	(6,788)	(6,788)	-	(6,788)
Funds released from restrictions	-	10,344	-	10,344	(10,344)	-
Transfers	(581)	(359)	-	(940)	940	-

Change in net assets related to collection items:

Collection items purchased	-	(10,344)	-	(10,344)	-	(10,344)
Collection items sold	-	-	-	-	-	-

Increase in net assets	\$ (558)	\$ 2,891	\$ (31,127)	(28,794)	\$ 76,334	47,540
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Net assets, beginning of year				140,432	874,367	1,014,799
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Net assets, end of year				\$ 111,638	\$ 950,701	\$ 1,062,339
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