

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

June 30, 2020 and 2019 (dollars in thousands)

	2020	2019
<b>ASSETS</b>		
Cash and cash equivalents	\$ 14,062	\$ 26,946
Short-term investments	70,650	58,396
Accounts receivable, net of allowance of \$161 for 2020 and 2019	887	1,341
Inventories	1,747	1,387
Prepaid expenses	1,811	1,820
Pledges receivable, net	24,571	20,429
Total current assets	<u>113,728</u>	<u>110,319</u>
Long-term Pledges receivable, net	57,906	64,057
Long-term Investments, at fair value	704,681	637,965
Property, plant and equipment, net	315,926	320,689
Beneficial interest in perpetual trusts	21,871	22,668
Assets of split-interest agreements	9,779	9,703
Other assets	10,727	9,489
Total assets	<u>\$ 1,234,618</u>	<u>\$ 1,174,890</u>
<b>LIABILITIES AND NET ASSETS</b>		
Line-of-credit	\$ 808	\$ 875
Current portion of capital lease payable	58	61
Accounts payable	2,912	5,106
Accrued expenses	13,433	9,246
Deferred income	6,762	3,074
Total current liabilities	<u>23,973</u>	<u>18,362</u>
Liability under split-interest agreements	5,080	5,409
Long-term debt	104,707	104,800
Long term capital lease payable	36	82
Asset retirement obligation	8,146	7,996
Other liabilities	30,337	23,442
Total liabilities	<u>172,279</u>	<u>160,091</u>
Commitments and contingencies		
Net assets without donor restrictions	111,638	140,432
Net assets with donor restrictions	950,701	874,367
Total net assets	<u>1,062,339</u>	<u>1,014,799</u>
Total liabilities and net assets	<u>\$ 1,234,618</u>	<u>\$ 1,174,890</u>

Notes to the financial statement are available upon request from the Museum's Financial Department.