

CONSOLIDATED STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2021

	<u>Without Donor Restrictions</u>					
	<u>Operating</u>	<u>Designated</u>	<u>Plant</u>	<u>Total</u>	<u>With Donor Restrictions</u>	<u>Combined totals</u>
OPERATING SUPPORT AND REVENUE:						
Support:						
Gifts to annual appeal	\$ 7,624	\$ -	\$ -	\$ 7,624	\$ -	\$ 7,624
Contributions, gifts and grants	922	26,748	-	27,670	21,026	48,696
Total support	<u>8,546</u>	<u>26,748</u>	<u>-</u>	<u>35,294</u>	<u>21,026</u>	<u>56,320</u>
Program revenue:						
Membership general	4,960	-	-	4,960	-	4,960
Admissions	2,349	-	-	2,349	-	2,349
Exhibitions	3,875	-	-	3,875	-	3,875
Education programs	287	-	-	287	1,140	1,427
Investment Income						
Beneficial interest in perpetual trust income	1,109	-	-	1,109	-	1,109
Short-term investment income	110	-	-	110	105	215
Investment return designated for current operations	10,925	-	-	10,925	19,603	30,528
Ancillary services (Parking, food services and retail operations)	2,699	-	-	2,699	-	2,699
Rent revenue	7,226	-	-	7,226	-	7,226
Other revenue	1,686	2,630	3,117	7,433	1,024	8,457
Total program revenue	<u>35,226</u>	<u>2,630</u>	<u>3,117</u>	<u>40,973</u>	<u>21,872</u>	<u>62,845</u>
Funds released from restrictions	<u>33,262</u>	<u>(15,192)</u>	<u>28,065</u>	<u>46,135</u>	<u>(46,135)</u>	<u>-</u>
Total operating support	<u>77,034</u>	<u>14,186</u>	<u>31,182</u>	<u>122,402</u>	<u>(3,237)</u>	<u>119,165</u>

Operating Expenses:						
Salaries and wages	35,623	-	7	35,630	-	35,630
Employee benefits	11,056	-	2	11,058	-	11,058
Professional and other services	6,589	132	499	7,220	-	7,220
Building and grounds	8,971	-	2,486	11,457	-	11,457
Cost of goods sold	613	-	-	613	-	613
Supplies and other expenses	8,009	(268)	250	7,991	-	7,991
Depreciation and amortization	1,832	-	20,339	22,171	-	22,171
Interest on debt	4,315	-	-	4,315	-	4,315
	<u>77,008</u>	<u>(136)</u>	<u>23,583</u>	<u>100,455</u>	<u>-</u>	<u>100,455</u>
Results of operations	<u>26</u>	<u>14,322</u>	<u>7,599</u>	<u>21,947</u>	<u>(3,237)</u>	<u>18,710</u>
Non operating activities:						
Excess of investment return over amounts designated for current operations	-	133	-	133	201,610	201,743
Change in value of split-interest agreements	-	-	-	-	1,094	1,094
Change in fair value of interest rate swap agreements	-	-	6,284	6,284	-	6,284
Funds released from restrictions	-	18,196	-	18,196	(18,196)	-
Transfers	(24)	37	-	13	(13)	-
Change in net assets related to collection items:						
Collection items purchased	-	(18,196)	-	(18,196)	-	(18,196)
Collection items sold	-	-	-	-	-	-
	<u>\$ 2</u>	<u>\$ 14,492</u>	<u>\$ 13,883</u>	<u>28,377</u>	<u>181,258</u>	<u>209,635</u>
Net assets, beginning of year				<u>111,638</u>	<u>950,701</u>	<u>1,062,339</u>
Net assets, end of year				<u>\$ 140,015</u>	<u>\$ 1,131,959</u>	<u>\$ 1,271,974</u>