

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

June 30, 2021 and 2020 (dollars in thousands)

	2021	2020
Assets		
Cash and cash equivalents	\$ 17,714	\$ 14,062
Short-term investments	75,299	70,650
Accounts receivable, net of allowance of \$161 for 2021 and 2020	790	887
Inventories	1,498	1,747
Prepaid expenses	1,579	1,811
Pledges receivable, net	19,021	24,571
Total current assets	<u>115,901</u>	<u>113,728</u>
Pledges receivable, net	45,368	57,906
Investments, at fair value	908,611	704,681
Property, plant and equipment, net	307,287	315,926
Beneficial interest in perpetual trusts	27,537	21,871
Assets of split-interest agreements	14,940	9,779
Other assets	11,543	10,727
Total assets	<u>\$ 1,431,187</u>	<u>\$ 1,234,618</u>
Liabilities and Net Assets		
Line-of-credit	\$ 686	\$ 808
Current portion of lease payable	800	58
Accounts payable	3,072	2,912
Accrued expenses	14,871	13,433
Deferred income	2,738	6,762
Total current liabilities	<u>22,167</u>	<u>23,973</u>
Liability under split-interest agreements	4,416	5,080
Long-term debt	99,753	104,707
Long term lease payable	146	36
Asset retirement obligation	8,363	8,146
Other liabilities	24,368	30,337
Total liabilities	<u>159,213</u>	<u>172,279</u>
Commitments and contingencies		
Net assets without donor restrictions	140,015	111,638
Net assets with donor restrictions	1,131,959	950,701
Total net assets	<u>1,271,974</u>	<u>1,062,339</u>
Total liabilities and net assets	<u>\$ 1,431,187</u>	<u>\$ 1,234,618</u>

Notes to the financial statement are available upon request from the Museum's Financial Department.